



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration No. 193200032W)

DIVESTMENT OF SHAREHOLDINGS IN ASIA PACIFIC BREWERIES LIMITED (“APB”) AND FRASER AND NEAVE, LIMITED (“F&N”)

Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) refers to its announcement of 18 July 2012 in respect of the above matter and wishes to announce that the following sales have been completed today:-

By OCBC group (not including the Great Eastern Holdings Limited group):-

- (a) 8,651,634 ordinary shares in APB, representing approximately 3.4% of the share capital in APB at S\$45.00 per APB share for cash proceeds of S\$389,323,530; and
- (b) 46,226,850 ordinary shares in F&N, representing approximately 3.2% of the share capital in F&N at S\$8.88 per F&N share for cash proceeds of S\$410,494,428.

By Great Eastern Holdings Limited group:-

- (a) 11,797,838 ordinary shares in APB, representing approximately 4.6% of the share capital in APB at S\$45.00 per APB share for cash proceeds of S\$530,902,710; and
- (b) 212,293,685 ordinary shares in F&N, representing approximately 14.9% of the share capital in F&N at S\$8.88 per F&N share for cash proceeds of S\$1,885,167,923.

The proceeds arising from the divestment are intended to be applied for re-investment into OCBC Bank’s core financial assets and/or such other purposes as the Directors may consider appropriate.

Issued by

OVERSEA-CHINESE BANKING CORPORATION LIMITED

14 August 2012